SOBHAYGYA MERCANTILE LIMITED

CIN: L45100MH1983PLC031671

Registered Office - B-61, Floor 6, Plot No. 210, B-Wing, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai - 400021, Maharashtra, India

Contact Details :- Phone - 022-22882125

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Date:15th July, 2022

To,
Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir / Madam,

<u>Sub.: Non-Applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

Ref.: SOBHAGYA MERCHANTILE LTD. (Scrip Code- 512014)

We would like to inform you that pursuant to Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulations 17, 17A,18, 19,20,21,22,23,24, 24A,25,26,27 and clauses (b) to (i) and (t) of Sub-Regulation (2) of Regulation 46 and Para C, D and E of Schedule V, shall not apply, in respect of listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.

It may be further noted that as the Paid-up Equity Share Capital is less than Rs. 10 Crore and Net Worth of the Company is less than Rs. 25 Crore as on 31/03/2022, provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, is not applicable to the company. Hence, our company is not required to submit related party disclosure as required by Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

Further, it is also undertaken that whenever this regulation becomes applicable on the Company at a later date, The Company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable on the Company.

ERC

This is for your information and records.

Thanking you,

Yours Faithfully,

For SOBHAYGYA MERCANTILE LIMITED

SHRIKANT MITESH BHANGDIYA

MANAGING DIRECTOR

(DIN-02628216)